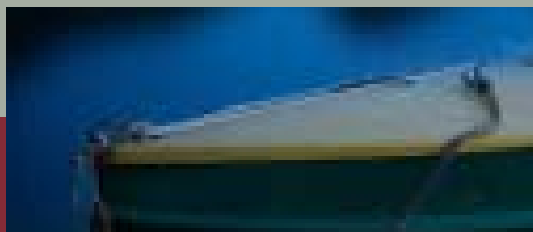




Company Profile



Welcome

CHM is a boutique law firm established in Limassol, Cyprus, that concentrates on corporate, property and shipping law. We specialise so that our lawyers can give their clients the best possible personal and professional service.

CHM deals with ownership of property in Cyprus and elsewhere, including Land Registry procedures, property valuation, wills and probate law. CHM can assist with property development, planning, licensing and ensure your property documentation is correctly presented and secured with the authorities.

CHM offers special expertise in all areas of commercial, company and business law. We undertake the registration of companies, company management and banking management. One of the core elements of our legal services is to give advice on negotiating and drafting commercial contracts.

CHM can hold Power of Attorney so that you can administrate your property or operate your business from overseas.

All clients of CHM receive our utmost attention concerning their legal needs, no matter if the case is relatively straight forward or complex. In every case, large or small, the clients' needs come first. We welcome all your calls, letters and e-mail.

We look forward to hearing from you and welcome the opportunity to discuss your needs in greater detail.



Our Office

Antonis Michaelides

Mr Michaelides, Senior Partner, was educated in Greece and the UK and has more than thirty years of combined legal and management experience. He has worked in major companies in the Gulf, United Arab Emirates and others in the Middle East, as well as Europe. He has successfully guided corporations and individuals in numerous areas of the law.

Languages: Greek, English

Christia Michaelidou

Miss Michaelidou, has been highly educated in the UK and holds a Masters Degree in International, Commercial and Business Law including Property and Contract Law. She can advise her clients on all aspects of company and property law.

Languages: Greek, English, French



Georgia Tsiakkirou

Georgia Tsiakkirou is currently at our offshore and corporate departments. Georgia has wide experience in all aspects of Offshore and Corporate Law. She also deals primarily with General Commercial and Civil Litigation.

Languages: Greek, English

Sue Fry

Sue Fry was born and has worked in the UK until December 2007 when she moved to Cyprus. She has over 20 year experience in property sales and was Sales Manager for three leading UK developers.

Languages: English

Natalia Christodoulou

Natalia works at our Corporate department and she has experience in all aspects concerning Corporate Law.

Languages: Greek, English and Russian

Corporate & Commercial Law

The Legal Concept of a Company

In a modern capitalist market economy, companies are a familiar part of everyday life. Companies own supermarkets from which people buy their food; companies supply the water, gas, electricity, and petroleum products we depend on; companies publish the newspapers we read and provide our Internet services.

We deal with companies so often as purchasers and users of their products and services that the image which the word 'COMPANY' brings to mind is usually of an organization concerned with the marketing and collecting payment for products which the company has made (or bought in) or services it has provided.

It is necessary to go behind this image to get to the company which is the subject of company law.

The Big Idea

The company with which lawyers are concerned is the legal entity which owns the business which the organization has been created to carry on. The remarkable thing about this entity is that it is created by process of law and exists only by virtue of law.

The big idea of company law is the separate personality of the company as an artificial person.

The separate artificial person is capable of owning property, being a party to contracts, and being a claimant or defendant in legal proceedings¹.

Our Law offices with a team of specialist staff, offer and can assist our client on a Formation and Management of Companies in Cyprus and other Jurisdictions.

The company work undertaken by our Office includes:

Corporate:

- **Sale of (shelf) companies:** (For urgent cases our law firm can offer ready made companies).
- **Choice of the name of a new company:** (We can offer a list of names already approved).
- **Director and shareholders:** (The Private Company Ltd must have at least one director (Public Companies at least 2 directors). For tax purposes, we can provide you with nominee directors and shareholder. A nominee always acts on behalf of the beneficial owner).
- **Secretary:** (Is recommended the secretary of the company to be a resident in Cyprus. For practical reasons it is common practise to appoint as a secretary a member of, or a company controlled by, the firm establishing the company. We provide this service).
- **Registered office:** (The registered office is the address where notices and other official documents can be served on the Company. Our office can assist in the administration of this).
- **Bank accounts:** (A company may open several accounts in Cyprus in any currency. The signatories of such accounts need not necessarily be directors of the company. Our office offers a full range of banking law services).
- **Virtual office:** (We can receive mail, phone messages on behalf of the company).
- **Share Purchase agreements** and shareholder's agreements
- **Formation of companies in other Jurisdictions:** (Advise and incorporation of companies worldwide).
- **Foreign investment**
- **Corporate finance**
- **Securities and corporate governance**
- **Mergers and acquisitions**

Commercial:

- **Insolvency**
- **Intellectual property**
- **International Tax Planning:** (We provide tax efficient structures and solutions to residents and non-residents of Cyprus).
- **Financial services**
- **Worldwide transactions**
- **Trusts**
- **Franchising**

¹ Mayson, French & Ryan "Company Law", Oxford University Press, 22nd edition, 2005-2006.



Tax Law & International Tax planning

Cyprus is an ideal base for investments because of its low tax regime and the considerable double tax treaty network.

Our firm recognizes the importance of providing comprehensive, high quality, sound tax advice and tax planning to its foreign and local clients. It also advises on corporate finance, personal tax planning, banking, capital markets and investment funds.

Real Estate



Land is an important commodity in society.

It also differs from other forms of property in that it is both permanent and indestructible. Because of these two features, it is quite possible for more than one person to have a relationship with the land, a phenomenon which, while possible, is less likely to occur with other forms of property¹.

The Law Office of CHM Lawyers-Legal Consultants deals with all matters relating to sale and purchase of freehold and leasehold property.

Areas of work include:

- Sale and purchase agreements
- Purchase of property by Non-Residents
- All aspects of Property and Contract Law
- Property Management for Non-Residents
- Wills and Probate Law
- Financing

¹ Mark P. Thompson, "Modern Land Law", Oxford University Press, 2nd edition, 2003.

Wills & Probate

Wills

We advise all our clients to prepare a Will to deal with their property in Cyprus.

We can also assist and advise you regarding Inheritance Tax.

If you are considering moving to Cyprus it is most important that you review your existing Will and take legal advice to ensure that you have the correct measures in place to deal with your Cyprus assets on your death.

For any UK residents who have not made a Cyprus Will, but covered all their Cyprus investments and property with their UK Will, all movables and immovables will then become liable to UK Inheritance Tax.

Under Cyprus Law, if your estate in Cyprus is settled, under your instructions, in a Will drawn up in Cyprus, no Inheritance Tax is due.

Probate

Administration of Estates.

CHM Lawyers-Legal Consultants can advise and help at this difficult time in order to settle the deceased affairs.



Shipping & Ship Management

Our offices work closely with the Cyprus Department of Merchant Shipping. We are specialising in the registration of vessels under the Cyprus flag and also we advise on all matters related to the following:

- Registration of shipping companies in Cyprus and worldwide
- Ship registration in Cyprus and worldwide
- Yacht registration in Cyprus and worldwide
- Parallel (bareboat) registration
- Transfer of vessel ownership
- Ship Finance
- Search, transcripts, Change of ship name, deletion, transfer of ownership etc.
- Crew payroll

Litigation



Our litigation department covers all areas of:

- Corporate and Commercial law
- Competition law
- Insurance law
- Banking law
- Intellectual property and administrative law and human rights
- International trade law
- Land law
- Employment law

We deal in matters such as insurance claims and disputes, debt collection, traffic accidents, employers liability, personal injury claims, trusts and equity, company and partnership disputes, rent control, construction disputes, breach of contracts, intellectual property claims

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